



Letter of Security

SECURITY FOR THOSE WE SERVE



February 16, 2017

To All Security Agents,

After 15,793 days (43+ years) at Security Mutual, and 1 year and 8 months at New York Mutual Underwriters, it is time for the next stage of my life; I am retiring.

On February 14th, during our Annual Meeting, my successor, Delbert "Roy" Hall was officially elected as President of Security Mutual. As you know, Roy has served as the Secretary and Treasurer since 1990. He also has been with the company for almost 43 years starting 8 months after I began.

Also at the Annual Meeting, Lisa M. Kanellis and Ronald S. Wilder were elected as Secretary and Treasurer respectively. I have also been elected as Chairman of the Board; gone but not forgotten.

Because of all of you, our loyal agents, Security Mutual has grown to be a financially secure company. When I started, the company had \$4 million in Admitted Assets, \$2 million in both Policyholder Surplus and Written Premiums. In 2016 we reported Admitted Assets of \$106,413,141, Policyholder Surplus of \$55,713,309 with Written Premiums \$42,132,530.

Thank you for supporting Security Mutual for all these years, and for continuing to support Security Mutual into the future.

Sincerely

Thomas R Ruane, CPCU
Retired

We are looking forward to receiving more of your valued business!

SHARED PURPOSE. MUTUAL VALUES.™

WE'RE IN THIS
TOGETHER.