



“Letter of Security”

SPECIAL BULLETIN

Upgraded Coverage Form SF-345(ED 9/16) Equipment Breakdown Enhancement

To: All Security Agents

July, 2017

We are pleased to introduce the new edition of the SF-345 Equipment Breakdown Enhancement Endorsement (9/16). This form applies to all BOP and SMP policies and is effective July 1, 2017 for new business and September 1, 2017 for renewal business.

The new edition of the SF-345 increases coverage limits from \$100,000 to \$250,000 for the following coverages:

- Hazardous Substances Remediation
- Consequential Losses
- Refrigerant Contamination

Other changes include:

- Environmental, Safety and Energy Improvements limit increased from 125% to 150% of what the cost would have been to repair with like kind and quality
- Green Environmental and Efficiency Improvements coverage has been added as a new coverage. Payment is up to 150%, subject to a \$100,000 maximum, of what the cost would have been to repair with like kind and quality.

There is no increase in premium associated with the new edition date of this form.

As always, please contact your Marketing Representative or Home Office Underwriting at 800-822-1232 with any questions.

Yours truly,

Steve Knodell,
Director of Commercial Underwriting
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TOGETHER.

