

# *“Letter of Security”*

## **SPECIAL BULLETIN**

### **Enhanced Security Mutual Homeowners Program**

To All Security Mutual Agents:

July, 2009

We are pleased to release (Manual enclosed) our enhanced Security Mutual Standard Homeowners Program effective for 8-1-09 New Business and 10-1-09 Renewals. The changes include:

- **ML-23 Additional Household Member Coverage** – amends the definition of the named insured and extends Personal Property and Personal Liability coverage to certain others residing in the dwelling. (Note: Not available on ML-4 policies, except for Condos).
- **ML-29 Assisted Living Care Facility Resident Coverage** - extends Personal Property and Personal Liability coverage to a relative regularly residing in an Assisted Living Facility. (NY State locations only).
- **ML-64H Higher Limit of Liability on Certain Property** – amended so that it lists the actual higher coverage limit when an extender endorsement such as the ML-150 is used.
- **ML-72 Added Water Damage Coverage** – allows the purchase of additional water damage coverage (including back-up) in excess of limits in the ML-150 and ML-150A. (Not available on Seasonal Dwellings).
- **ML-189 Identity Fraud** - \$12 Annual Charge – mandatory on all New Business. Coverage will also be automatically added to renewals unless we have a written request from the Agency Principal not to do so. Coverage may be removed within the first 30 days after the effective date. Note: Per prior Special Bulletin, this coverage is augmented by our **Free** 911 Identity Theft Resolution counseling service, available to all Homeowners. Visit our website [www.securitymutual.com](http://www.securitymutual.com) for more information on this free service.
- **ML-346A Mechanical, Electrical or Pressure Systems Breakdown** - \$18 Annual Charge – mandatory on all New Business. Coverage will also be automatically added to renewals unless we have a written request from the Agency Principal not to do so. Coverage may be removed within the first 30 days after the effective date.
- **ML-373H Hurricane Deductible** – Mandatory and only available in Kings, Nassau, Queens, Richmond and Suffolk Counties. Credits vary by County. A \$1,000 Deductible applies to all Category 1 storms (determined by Safir/Simpson Hurricane Scale). A percentage of Coverage A limit applies to all Category 2 or higher storms (see manual). Policies will be Conditionally Renewed to add this Deductible at the end of the 3 year statutory period. There is no change in our coastal underwriting guidelines. (This Deductible does not apply to ML-4 policies).
- **Increased rates and factors for Nassau and Suffolk Counties.** See Manual for rates. (Does not apply to UltraSecurity – see separate Bulletin).
- **ML-375 Siding and/or Roofing Matching Coverage** – Enhances coverage in the event the same materials are no longer available. See Manual for rates.
- **ML-430 Renewal Endorsement** – allows for the continuous renewal of the policy upon payment of the required premium for the next policy period.

(See Manual for complete information on these and other clarifying changes).

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Please visit our website [www.securitymutual.com](http://www.securitymutual.com) to download our Updated Rater, which reflects the changes above. **IMPORTANT NOTE**: Once you download the Rater, it completely replaces the prior rater. So, if you need to quote **New Business effective prior to 8-1-09** after downloading the new Rater, please send an application marked "request for quote" by email to [quotes@securitymutual.com](mailto:quotes@securitymutual.com) or by fax to (607)257-5002. We will respond promptly.

As always, please contact your Marketing Representative or Home Office Underwriting at 1.800.822.1232 with any questions.

Truly,

Tom Randall  
Director of Marketing