

“Letter of Security”

SPECIAL BULLETIN

LANDLORD PACKAGE POLICY PROGRAM

To All Security Agents:

August, 2014

Enclosed is a copy of our new Landlord Package Policy Program. The changes reflected in this Program are Effective October 1, 2014 for New Business and December 1, 2014 for Renewals. While there are no changes to base rates, Program modifications include:

- Change from a 3 year policy term to a 1 year policy term
- Inclusion of Renewal Certificates (ML-430B)
- Introduction of a Hurricane deductible, which is mandatory in Kings, Nassau, Queens, Richmond & Suffolk Counties (See Deductibles & Credits on page 37).
- Elimination of the 2% Credit for fire and/or smoke alarms (required throughout the State by Code now).
- Introduction of a \$25 Auxiliary Heat Surcharge for Solid Fuel Burning devices.
- Various other “housekeeping” type changes.

We are in the process of posting this Program Manual on our website as well as updating the Rater on the website. These will be available shortly.

As always, feel free to contact your Marketing Representative or our Underwriting Department at 1-800-822-1232 with any questions.

Sincerely,



Tom Randall
Director of Marketing