CHARTERED 1887

"Letter of Security"

SPECIAL BULLETIN

To: All Security Mutual Agents

December, 2007

<u>2008 Renewal Increases</u> – We will continue to use 12% for 3 year term expirations (unless the agency has advised us they would like a higher percentage increase) and 4% for our 1 year term expirations. You will recall that commencing with our October, 2007 Homeowner expirations we converted from 3 year policy terms to 1 year