

“Letter of Security”

SPECIAL BULLETIN

HIGHER LIMITS AVAILABLE

To: All Security Mutual Agents

October, 2007

Agency Binding Authority Limits are identified in the October, 2004 Security Mutual Underwriting Program Guide. These remain as posted. The Underwriting Committee recently met, reviewed and updated the higher limits which are available with Prior Home Office approval*. The following chart outlines these higher limits:

| ITEM | BINDING AUTHORITY | LIMITS AVAILABLE* |
|--|-------------------|-------------------|
| Stnd HO/Ultra HO Coverage A Limit | \$450,000 | \$700,000 |
| HO Covg A Limit (Unprotected) | \$250,000 | \$400,000 |
| HO & Ultra HO Personal Articles Floater: | | |
| Per Schedule | \$20,000 | \$40,000 |
| Per Item | \$7,500 | \$15,000 |
| Inland Marine: | | |
| Furs | \$7,500 | \$15,000 |
| Golf Carts | \$3,000 | \$5,000 |
| Snowmobiles & Jet Skis: | \$5,000 | \$10,000 |
| (Note: Maximum size | 440cc | 550cc) |
| Manufactured Homeowners Covg A Limit | \$75,000 | \$150,000 |
| Landlord Package Covg A Limit | \$250,000 | \$600,000 |
| BOP Combined Covg A & B Limits | \$300,000 | \$850,000 |
| BOP Covg L Occurrence Limits | \$500,000 | \$1,000,000 |
| BOP Empl Non-Owned | \$300,000 | \$500,000 |
| BOP Hired & Non-Owned | \$300,000 | \$500,000 |

*Prior Home Office approval for Binding is required

In addition, Broad Form CGL coverage (Form LS-6) is now available on our BOP and SMP policies.

Please share this Bulletin with all Agency staff. It is our hope that sharing these higher limits with the agency will better define our risk appetite and facilitate an increased writing of your profitable business. As always, please contact your Marketing Representative or Home Office Underwriting at 1.800.822.1232.

Truly,

Tom Randall
Director of Marketing

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