



“Letter of Security”

SPECIAL BULLETIN

December 1, 2021

Inflationary Increase to Protect Policyholders

Dear Security Agent,

As you are aware, the cost of labor and building materials is continuing to increase. Security Mutual Insurance Company, and you as representing agents, have a responsibility to protect our policyholders by taking action to address these valuation increases. To ensure this protection, beginning with the March 1, 2022 renewals and continuing until February 28, 2023, property limits on policies with building coverage will increase by 8%. If you have any questions, please contact your marketing representative or call our office to speak with Steve Crobar, Director of Marketing or Steve Knodell, Director of Underwriting.

SHARED PURPOSE. MUTUAL VALUES®

