



“Letter of Security” SPECIAL BULLETIN

August 2020

Rate Decrease, More Options, New Form Standard Landlord Package, Dwelling Fire

Effective September 1, 2020 on New Business and November 1, 2020 on Renewal business, we are pleased to announce the following changes to help you finish 2020 well!

Dwelling Fire:

- Rate decrease of 15% in zone 1 which includes all of New York State except for Bronx, Kings, New York, Queens and Richmond Counties
- Higher deductibles of \$5,000, \$7,500 and \$10,000

Landlord Package Program:

- Rate decrease of 5% for all zones
- Higher deductibles of \$5,000, \$7,500, and \$10,000
- **NEW** SMIC-FL-105 Landlords Package Plus Form providing Added Water Damages (\$5,000), Automatic Increase In Insurance (1% per quarter), Building Theft (\$10,000), Ordinance Or Law (\$10,000), and Personal Injury Coverage. Cost: \$50; requires year-round occupancy, minimum Coverage A limit of \$150,000, replacement cost coverage on dwelling, available with all forms of coverage if home qualifies for “SINCE” Rating

NEW Brochures: Go to www.securitymutual.com, PRODUCT BROCHURES

NEW Manuals: Go to www.securitymutual.com, INDEPENDENT AGENT LOGIN, Manuals, **Product Manuals**. Our Underwriting Program Guide, on this same page, has been updated as well. Let us know if you would like to receive printed copies of these manuals by mail from us.

NOTE: The FL-55, FL-360 and FL-375 are not available even though they appear in our new Landlord Package Manual.

Kindly continue to use the **Security Raters** to rate business with effective dates up to August 31st. The new raters will be posted on our website September 1st; until then, kindly send requests for quotes with effective dates of September 1st or later to quotes@securitymutual.com.

SHARED PURPOSE. MUTUAL VALUES®

