



“Letter of Security”

SPECIAL BULLETIN

Electronic Funds Transfer

To: All Security Agents

August, 2017

We are pleased to announce some exciting news. We are now able to offer EFT (electronic funds transfer) for payments on our Homeowners, Dwelling Fire, Landlords and Mobile Home lines of business.

- This applies to both New Business and Renewal policies
- **A down payment is still required on all New Business Applications**, then monthly installment fees will be deducted via EFT on the first installment by filling out our Authorization Agreement for Direct Payments
- Insureds will be notified via brochure in their New Business and Renewal policies
- Able to sign up mid-term
- If they do not have an email address they ARE still eligible for EFT
- **We are unable to accept any other companies or a generic Authorization Agreement. They must fill out Security Mutual’s Authorization Agreement for Direct Payments**

What are the benefits of using EFT?

- **EFT saves on fees:** the insured will no longer be charged the monthly \$6.00 installment fee.
- **EFT is safe and convenient:** the insured will no longer have to worry about late payments.
- **EFT is automatic:** payments will be credited to their account every month and its hassle free.

Brochures are available on our website either under the brochures tab or the questionnaires tab or by contacting penny@securitymutual.com to order a supply.

Insureds may sign up by completing Security Mutual’s Authorization Agreement for Direct Payments in our brochure or securely on our website by selecting Make a Secure Payment and filling out the EFT Authorization Form and submitting it electronically.

Should you have any questions, please contact our Direct Bill Department at 800-822-1232. Any concerns should be directed to Sara Pyhtila at spyhtila@securitymutual.com or Mindy Dudgeon at mdudgeon@securitymutual.com

Regards,

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