

“Letter of Security”

SPECIAL BULLETIN

Mobile Home Policies

April, 2016

To All Security Agents:

Mobile Homes will be the next line of business to migrate to our new processing platform, InsuraSphere. This migration will be effective July 1st for New Business and September 1st for Renewals. This means all business effective on and after these dates will be subject to the same installment Plan as our Homeowners, Dwelling Fire and Landlord Package business. As a reminder, this Pay Plan is a function of annual Premium size:

\$65 & under: 1 Pay and full premium must accompany application

\$66 - \$199: 3 Pay – will be 40% down payment (required)/30% each of the remaining 2

\$200-\$374: 6 Pay – will be 25% down payment (required)/15% each of the remaining 5

\$375 & up: 9 Pay- will be 20% down payment (required)/10% each of the remaining 8

There are 30 days between each installment. Payment plans cannot be changed and exceptions to the premium requirements are not possible.

Service Fees: There is no service for the down payment and there will be a \$6 Fee for each billed installment. No service fee will be charged if the insured pays in advance & no bill is generated, e.g. Insured pays \$200 which covers installment 1, 2 & 3; no service fee on 2 & 3.

Equity Cancellation: Policies will remain in effect until the premium equity is depleted. Cancellation Notices will be generated 18 days before premium equity exhaustion.

Commission Statements: Agents will receive 2 commission statements (available through Agent Express, just as it is now) until the Company has fully completed the migration of all of our business to this new processing platform.

Agents will be advised as new functionality becomes available on this platform. There are no changes to the rating, coverage's or policy procedures for this line of business. As always, feel free to contact your Marketing Representative or our Billing Department at 1-800-822-1232.

Sincerely,

Tom Randall
Director of Marketing

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