

“Letter of Security”

**SPECIAL BULLETIN**

**LOWER LANDLORD PACKAGE RATES**

April, 2016

TO ALL SECURITY AGENTS:

This is to advise that we are implementing lower Landlord Package Rates for all Territories **except** Long Island & the five boroughs of New York City. The reduction is about a 7% rate decrease.

In addition, our Equipment Breakdown (FL-345) Premium Charges in **all** State Counties are being reduced as follows:

Property Limits up to \$100,000	\$15
Property Limits over \$100,000	\$25

These changes will be effective 6-1-16 for New Business and 8-1-16 for Renewal Business.

Attached are the new Rate Manual Pages. The Rater on our Website will be updated shortly.

As always, please contact your Marketing Representative or our Underwriting Department at 1-800-822-1232.

Truly,

Tom Randall  
Director of Marketing